FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

												· ·								-	
Name and Address of Reporting Person* Epstein David R						2. Issuer Name and Ticker or Trading Symbol Axcella Health Inc. [AXLA]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Epstem</u>	Daviu i	<u> </u>														X Directo	or		10% Ov	vner	
(Last)	(Last) (First) (Middle) C/O AXCELLA HEALTH INC.						3. Date of Earliest Transaction (Month/Day/Year) 01/18/2022										(give title		Other (s below)	specify	
840 MEN	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)									
(Street)																X Form filed by One Reporting Person					
CAMBRIDGE MA 02139																Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Trans Date (Month/						ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		, 1			ities Acquired (A) o d Of (D) (Instr. 3, 4			Benefici Owned I	es Form ally (D) o Following (I) (Ir		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
							9	Code V	,	Amount	(A) or (D)		Price	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)			
Common	01/18	′2022					M		1,53	1,535 A		(1)	133	133,450		D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	Transaction Code (Instr.		n of		Expi	ate Exerc iration D nth/Day/`	ate	Amount of			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	i i lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exer	e rcisable	E) Dá	kpiration ate	Title	O N O	umber						
Restricted Stock Units	(1)	01/18/2022			М			1,535		(2)		(2)	Commo		1,535	\$0.00	3,069		D		

Explanation of Responses:

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one share of AXLA common stock.
- 2. The RSUs shall vest in 12 equal monthly installments, with the first installment vested on April 18, 2021.

By: /s/ Paul Fehlner, Attorneyin-Fact
** Signature of Reporting Person

Date

01/20/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.